

**MINUTES OF FINANCE COMMITTEE AND STANDING COMMITTEE MEETING  
IN RUNWELL VILLAGE HALL COMMITTEE ROOM  
22<sup>nd</sup> MAY 2018 7.00PM**

**IN ATTENDANCE:** - Finance Committee: Chairman: Mr. P. Clark; Messrs: Lansdale, Martin and Rogers; Mesdames Payne and Wolf. Standing Committee: Chairman: Mr. P Clark; Messrs Martin, Rogers and Sloane; Mesdames Evans, Payne & Wolf

**Minute 18 Apologies:** Mrs S Martin

**Minute 19 Declarations of Interest:** None declared

**Minute 20 Finance**

**(i) Review Financial Regulations**

The committee reviewed the current Financial Regulations dated 6/6/11 and agreed to update the Financial Regulations to the NALC Model update 2016 to include new values and small amendments as discussed. Clerk to make the final version available for formal adoption at the Full Council meeting to be held on 4<sup>th</sup> June 2018

**(ii) Village Hall Cooker & Smart Vent Installation Quotation**

The Chairman read out the quotation from Advanced Heating Services Ltd in the sum of £3984 plus VAT and a further £890 plus VAT to dispose of the old cooker. The quotation was declined.

**Minute 21 Questions etc**

1. The Clerk advised she was in receipt of the Annual Insurance Renewal from BHIB Local Council Policy in the sum of £2491.17, the insurance company required conformation of acceptance prior to 1<sup>st</sup> June; the cheque for payment could be issued on the 4<sup>th</sup> June 2018 subject to this. The premium had reduced from 2017 £3112.80 (Aon Ltd). The members present agreed the policy could be renewed.

Meeting closed 8pm